



Office of the Director of
**Telecommunications
Regulation**

MEDIA RELEASE

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REGULATOR WELCOMES PUBLICATION OF FINANCIAL ACCOUNTS FOR MOBILE OPERATORS

Etain Doyle, Telecoms Regulator today welcomed the publication by Esat Digifone and Eircell of their most recent end of year financial accounts. Eircell's accounts became publicly available on 25 May 2000 and Esat Digifone's accounts are available from today.

“The availability of this information allows for greater transparency and informed decision making. This in turn will lead to more effective competition and benefits to consumers,” said the Regulator.

Regulation 9(6) of the European Communities (Interconnection in Telecommunications) Regulations, 1998 (the “Interconnection Regulations”) provides that each organisation which provides a public telecommunications network or a public telecommunications service is obliged to publish its financial reports within six months of the end of its financial accounting year.

Copies of the accounts can be directly obtained from the registered offices of the companies concerned during normal business working hours.

ENDS

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