



Commission for
Communications Regulation

Proposed Regulatory Accounts

(Confidential to ComReg)

The draft version of the proposed Regulatory Accounts format reflect the existing format of the Regulatory Accounts prepared in accordance with the 2006 Accounting Direction (Document No. 06/63); any additional information requirements have been highlighted in **yellow**

Reference: ComReg 15/135b



Regulatory Accounts template

CONFIDENTIAL VERSION

DRAFT

PREPARED FOR COMREG – DOCUMENT NO. 15/135B

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1 Financial Summary and Business Review

Profit and Loss Account for Mails Business Segment Year ended 31 December Year X

	USO		Non-USO		Total Mails	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volumes ('000s)						
	€'000	€'000	€'000	€'000	€'000	€'000
Turnover						
Total Expenditure						
Profit/(Loss)						

[●Explanatory summary of An Post's accounts as required by s.31 of 2011 Act and ComReg Decision (when set) and that USO set by SI 280 of 2012;

USO Mails:

Non USO Mails:

Commentary to include, at a minimum, commentary explaining trends relating to products, and one-off exceptional events in the year.]

KPI

	Performance in current year	Performance in previous year
Operating result before exceptional items		
Operating profit as a percentage of turnover		
Staff costs as a percentage of total operating costs		
Postmasters' costs as a percentage of total operating costs		
Other operating costs as a percentage of total operating costs		
Cash at bank and in hand		
Financial and liquidity measures		
Group asset turnover ratio		
Group current ratio		
Staff – Average Full Time Equivalents (FTE¹)		
Company		
Subsidiaries		
Group		
Company year end and FTE run rate		
Mails business		
Core mail volumes		
Customer Service		
Written enquiries		
Telephone enquiries		

[●Commentary to include, at a minimum, an explanation of any significant year-on-year movements in the reported performance and balances in the above KPI table. In this context significant is any year-on-year movement that is 10% or greater.]

¹ Average number of full-time employees.

2 Financial Review

	Current Year €m	Previous Year €m
Turnover		
Group Operating Profit/(Loss)		
Profit/(Loss) for Financial year		
Net Assets (Excluding Pension Liability)		
Net Assets (Including Pension Liability)		

[●insert text]

Revenue

[●insert text]

Costs

[●insert text]

Outlook

[●insert text]

3 USO Performance

	Total USO Current Year	Total USO Previous Year
Volumes ('000s)		
	€'000	€'000
Turnover		
Total Expenditure		
Profit/(Loss)		

[●insert text]

USO Performance

[●insert text]

USO Volumes and Revenues

[●Commentary on trends for volume and revenues by service.]

Price

[●insert text]

Costs

[●insert text]

Profit/ (Loss)

Profit/(Loss) (€'000)	Total USO Current Year	Total USO Previous Year
Domestic		
Inbound International		
Intra-Community		
Rest of World		
Outbound International		
Profit/(Loss)		

4 Statement of Directors' Responsibilities

[●insert text]

5 Report of the independent auditor to the directors of An Post and ComReg

[●insert text]

Basis of Preparation

Respective responsibilities of the Directors, the Regulator and Independent auditor

[●insert text]

Basis of audit opinion [●insert text]

Opinion

[●insert text]

6 Regulatory Accounting Principles and basis of preparation

Adjustments in production of the Regulatory Accounts

[●Commentary of any large adjustments made to produce the Regulatory Accounts.]

Changes in accounting policies, methodologies and estimation techniques

[●Commentary on the impact of changes in accounting policies, methodologies and estimation techniques.]

Obligation to produce the Regulatory Financial Statements

[●insert text]

General

[●insert text]

Accounting Manual

[●insert text]

Accounting Records

[●insert text]

General Principles

[●insert text]

Profit and Loss Statements

[●insert text]

Volumes

[●insert text]

Operating costs

[●insert text]

Activity analysis

[●insert text]

Internal Trading and Transfer Charging

[●Commentary to include an expanded explanation summarising the basis of transfer charges similar to that found in sections 9.2, 9.3 and 9.4 of An Post 2014 Accounting Manual.]

Disposal of property, plant and equipment

[●insert text]

Excluded items

[●insert text]

Comparatives

[●insert text]

Reconciliation to Statutory Accounts

[●insert text]

Statement of Net Assets

[●insert text]

Cash Flow Statement

[●insert text]

7 Profit and Loss Account for Universal Service and Mails Business Segment

Profit and Loss Account for Universal Service and Mails Business Segment

	Year Ended 31 December (Current Year)			Year Ended 31 December (Previous Year)		
	USO	Non USO	Total Mails	USO	Non USO	Total Mails
Volumes ('000s)						
	€'000	€'000	€'000	€'000	€'000	€'000
Turnover						
Payroll Costs						
Non Payroll Costs						
Total Expenditure						
Total Operating Profit/(Loss)						

Note – Volumes stated refer to addressed volumes.

8 Profit and Loss Account for each Business Segment

Profit and Loss Account for each business segment

	Mails		Retail		Subsidiaries & Other Activities		Inter-Segment Transactions		Adjustments between Regulatory & Statutory Financial Accounts		Group Operating Results – continuing operations (as per AN Post’s Statutory Accounts)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover												
External Revenue												
Inter-segment revenue												
Segment Turnover												
Expenditure												
Operating Costs:												
External costs												
Inter-segment												
Corporate Overheads												
Total Expenditure												
Net Segment Operating Profit/(Loss)												

Source of inter-segment revenue and costs by business segment

	Total Mails			Retail			Subsidiaries			Total		
	Inter-segment Revenue	Inter-segment Costs	Corporate Overheads	Inter-segment Revenue	Inter-segment Costs	Corporate Overheads	Inter-segment Revenue	Inter-segment Costs	Corporate Overheads	Inter-segment Revenue	Inter-segment Costs	Corporate Overheads
Mails												
Retail												
Subsidiaries												
Total												

Mails inter-segment revenue and costs - USO and non-USO

	Mails – USO			Mails – non-USO			Total Mails		
	Inter-segment Revenue	Inter-segment Costs	Corporate Overheads	Inter-segment Revenue	Inter-segment Costs	Corporate Overheads	Inter-segment Revenue	Inter-segment Costs	Corporate Overheads
Mails									
Retail									
Subsidiaries									
Total									

Inter-segment costs

[●please define what these internal charges relate to and how they arise; please provide brief explanation as to how they are calculated]

Corporate Overheads

[●please define corporate overheads and why these are separately classified from inter-segment costs]

9 Per Unit Revenue, Cost and Profit/(Loss) details for each USO service

Per unit profit and loss for each USO service

	Letters		Flats		Packets		Parcels		Proof of Delivery		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue per unit												
Total cost per unit												
Profit/(Loss) per Unit												

10 Balance Sheet for each Business Segment

Balance Sheet for each Business Segment

	Mails Total		Other and Excluded Items		Consolidation Adjustments		Group Balance Sheet (as per An Post's Financial Accounts)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Statement of Net Assets								
Fixed Assets								
Debtors								
Cash								
Creditor (<1 year)								
Net Current (Liabilities)/Assets								
Creditor (>1 year)								
Provisions for Charges								
Pension Liability								
Net Assets								
Reconciliation to Capital and Reserves								
Called-up Share Capital								
Capital Conservation Reserve								
Profit & Loss Account & Minority Interest								
Shareholders Deficit								

11 Detailed Profit and Loss Account for Mails Business Segment

Detailed Profit and Loss Account for Mails Business Segment - USO

All Geographical Segments	Letters		Flats		Packets		Parcels		Proof of Delivery		Note 1 – Other USO Services		Total USO	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)														
Year-on-year % change in volumes														
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover														
Directly Attributable														
Allocated using Sampling														
Total Segment Revenue														
Inter-segment Revenue														
Service Turnover														
Year-on-year % change in turnover														
Expenditure														
Revenue Collection														
Directly Attributable														
Indirectly Attributable														
Total														
Collection														
Directly Attributable														
Indirectly Attributable														
Total														

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Outward Sorting		
Directly Attributable		
Indirectly Attributable		
Total		
Transport		
Directly Attributable		
Indirectly Attributable		
Total		
Inward Sorting		
Directly Attributable		
Indirectly Attributable		
Total		
Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Year-on-year % change in expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment continued - non USO

All geographical Segments	Publicity Post		Express		Philatelic		Parcel		Other		Postaim		Non USO Published Bulk Products		Total Non USO		Mails Results	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)																		
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover																		
Directly Attributable																		
Allocated using Sampling																		
Total Segment Revenue																		
Inter-segment Revenue																		
Service Turnover																		
Expenditure																		
Revenue Collection																		
Directly Attributable																		
Indirectly Attributable																		
Total																		
Collection																		

Directly Attributable		
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Outward Sorting		
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Transport		
Directly Attributable		
Indirectly Attributable		
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Inward Sorting		
Directly Attributable		
Indirectly Attributable		
Total		
Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		

Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment Continued – USO

All Geographical Segments	Domestic		International Inbound		International Outbound		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Expenditure								
Revenue Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Outward Sorting								
Directly Attributable								
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Inward Sorting				
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Indirectly Attributable				
Total				
Preparation and Delivery				
Directly Attributable				
Indirectly Attributable				
Total				
Total Direct Costs				
Total Indirect Costs				
Total Direct & Indirect Costs				
Common Costs – Corporate				
Common Costs – Mails excl. Delivery				
Common Costs – Delivery				
Total Common Costs				
Service Expenditure				
Net Segment Profit/(Loss)				

Detailed Profit and Loss Account for Mails Business Segment Continued – USO

Domestic segment	Letters		Flats		Packets		Parcels		Proof of Delivery		Note 1 – Other USO Services		Total USO	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)														
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover														
Directly Attributable														
Allocated using Sampling														
Total Segment Revenue														
Inter-segment Revenue														
Service Turnover														
Expenditure														
Revenue Collection														
Directly Attributable														
Indirectly Attributable														
Total														
Collection														
Directly Attributable														
Indirectly Attributable														
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Outward Sorting														
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Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment continued - non USO

Domestic Segment	Publicity Post		Express		Philatelic		Parcel		Other		Postaim		Non USO Published Bulk Products		Total Non USO		Mails Results	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)																		
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover																		
Directly Attributable																		
Allocated using Sampling																		
Total Segment Revenue																		
Inter-segment Revenue																		
Service Turnover																		
Expenditure																		
Revenue Collection																		
Directly Attributable																		
Indirectly Attributable																		
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Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		

Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment - USO

International (Inbound)- total	Letters		Flats		Packets		Parcels		Proof of Delivery		Total USO	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)												
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover												
Directly Attributable												
Allocated using Sampling												
Total Segment Revenue												
Inter-segment Revenue												
Service Turnover												
Expenditure												
Revenue Collection												
Directly Attributable												
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Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment Continued - Non-USO

International (Inbound) - total	Parcel		Other		Total		Total International (Inbound) Segment	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Total Direct Costs								
Expenditure								
Revenue Collection								
Directly Attributable								
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Preparation and Delivery				
Directly Attributable				
Indirectly Attributable				
Total				
Total Direct Costs				
Total Indirect Costs				
Total Direct & Indirect Costs				
Common Costs – Corporate				
Common Costs – Mails excl. Delivery				
Common Costs – Delivery				
Total Common Costs				
Service Expenditure				
Net Segment Profit/(Loss)				

Detailed Profit and Loss Account for Mails Business Segment - USO

International (Inbound) – intra EU	Letters		Flats		Packets		Parcels		Proof of Delivery		Total USO	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)												
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover												
Directly Attributable												
Allocated using Sampling												
Total Segment Revenue												
Inter-segment Revenue												
Service Turnover												
Expenditure												
Revenue Collection												
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Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment Continued - Non-USO

International (Inbound)- intra EU	Parcel		Other		Total		Total International (Inbound) Segment	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Total Direct Costs								
Expenditure								
Revenue Collection								
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Indirectly Attributable				
Total				
Total Direct Costs				
Total Indirect Costs				
Total Direct & Indirect Costs				
Common Costs – Corporate				
Common Costs – Mails excl. Delivery				
Common Costs – Delivery				
Total Common Costs				
Service Expenditure				
Net Segment Profit/(Loss)				

Detailed Profit and Loss Account for Mails Business Segment - USO

International (Inbound) – rest of world	Letters		Flats		Packets		Parcels		Proof of Delivery		Total USO	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)												
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover												
Directly Attributable												
Allocated using Sampling												
Total Segment Revenue												
Inter-segment Revenue												
Service Turnover												
Expenditure												
Revenue Collection												
Directly Attributable												
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Indirectly Attributable		
Total		
Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment Continued - Non-USO

International (Inbound) –rest of world	Parcel		Other		Total		Total International (Inbound) Segment	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Total Direct Costs								
Expenditure								
Revenue Collection								
Directly Attributable								
Indirectly Attributable								
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Collection								
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Outward Sorting								
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Inward Sorting				
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Preparation and Delivery				
Directly Attributable				
Indirectly Attributable				
Total				
Total Direct Costs				
Total Indirect Costs				
Total Direct & Indirect Costs				
Common Costs – Corporate				
Common Costs – Mails excl. Delivery				
Common Costs – Delivery				
Total Common Costs				
Service Expenditure				
Net Segment Profit/(Loss)				

Detailed Profit and Loss Account for Mails Business Segment - USO

International (Outbound) segment	Letters		Flats		Packets		Parcels		Proof of Delivery		Total USO	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)												
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover												
Directly Attributable												
Allocated using Sampling												
Total Segment Revenue												
Inter-segment Revenue												
Service Turnover												
Expenditure												
Revenue Collection												
Directly Attributable												
Indirectly Attributable												
Total												
Collection												
Directly Attributable												
Indirectly Attributable												
Total												
Outward Sorting												
Directly Attributable												

Indirectly Attributable		
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Transport		
Directly Attributable		
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Total		
Inward Sorting		
Directly Attributable		
Indirectly Attributable		
Total		
Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for Mails Business Segment Continued - Non-USO

International (Outbound) segment	Express		Non USO Published Bulk Products – Note 1		Parcel		Other		Total Non-USO		Total International (Inbound) Segment	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)												
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover												
Directly Attributable												
Allocated using Sampling												
Total Segment Revenue												
Inter-segment Revenue												
Service Turnover												
Total Direct Costs												
Expenditure												
Revenue Collection												
Directly Attributable												
Indirectly Attributable												
Total												
Collection												
Directly Attributable												
Indirectly Attributable												
Total												
Outward Sorting												

Directly Attributable						
Indirectly Attributable						
Total						
Transport						
Directly Attributable						
Indirectly Attributable						
Total						
Inward Sorting						
Directly Attributable						
Indirectly Attributable						
Total						
Preparation and Delivery						
Directly Attributable						
Indirectly Attributable						
Total						
Total Direct Costs						
Total Indirect Costs						
Total Direct & Indirect Costs						
Common Costs – Corporate						
Common Costs – Mails excl. Delivery						
Common Costs – Delivery						
Total Common Costs						
Service Expenditure						
Net Segment Profit/(Loss)						

12 Detailed Profit and Loss Account for Each Universal Service

Detailed Profit and Loss Account for each universal service– USO

Domestic Letter Services	Fully Paid – Stamped and Labelled		Fully Paid – Metered		Freepost/ Business Reply Mail		Total – Fully Paid	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Expenditure								
Revenue Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Outward Sorting								
Directly Attributable								
Indirectly Attributable								
Total								

Transport				
Directly Attributable				
Indirectly Attributable				
Total				
Inward Sorting				
Directly Attributable				
Indirectly Attributable				
Total				
Preparation and Delivery				
Directly Attributable				
Indirectly Attributable				
Total				
Total Direct Costs				
Total Indirect Costs				
Total Direct & Indirect Costs				
Common Costs – Corporate				
Common Costs – Mails excl. Delivery				
Common Costs – Delivery				
Total Common Costs				
Service Expenditure				
Net Segment Profit/(Loss)				

Detailed Profit and Loss Account for each Universal Service continued - USO

	Domestic Letters Services continued		Bulk Deferred Delivery		Bulk Delivery Only		Total USO Domestic Letter Services	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Total Direct Costs								
Expenditure								
Revenue Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Outward Sorting								
Directly Attributable								

Indirectly Attributable			
Total			
Transport			
Directly Attributable			
Indirectly Attributable			
Total			
Inward Sorting			
Directly Attributable			
Indirectly Attributable			
Total			
Preparation and Delivery			
Directly Attributable			
Indirectly Attributable			
Total			
Total Direct Costs			
Total Indirect Costs			
Total Direct & Indirect Costs			
Common Costs – Corporate			
Common Costs – Mails excl. Delivery			
Common Costs – Delivery			
Total Common Costs			
Service Expenditure			
Net Segment Profit/(Loss)			

Detailed Profit and Loss Account for each universal service continued – USO

Domestic Flats Services	Fully Paid – Stamped and Labelled		Fully Paid – Metered		Freepost/ Business Reply Mail		Total – Fully Paid	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Expenditure								
Revenue Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Outward Sorting								
Directly Attributable								
Indirectly Attributable								
Total								

Transport				
Directly Attributable				
Indirectly Attributable				
Total				
Inward Sorting				
Directly Attributable				
Indirectly Attributable				
Total				
Preparation and Delivery				
Directly Attributable				
Indirectly Attributable				
Total				
Total Direct Costs				
Total Indirect Costs				
Total Direct & Indirect Costs				
Common Costs – Corporate				
Common Costs – Mails excl. Delivery				
Common Costs – Delivery				
Total Common Costs				
Service Expenditure				
Net Segment Profit/(Loss)				

Detailed Profit and Loss Account for each universal service continued – USO

Domestic Flats Services continued	Bulk Deferred Delivery		Bulk Delivery Only		Total USO Domestic Letter Services	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)						
	€'000	€'000	€'000	€'000	€'000	€'000
Turnover						
Directly Attributable						
Allocated using Sampling						
Total Segment Revenue						
Inter-segment Revenue						
Service Turnover						
Total Direct Costs						
Expenditure						
Revenue Collection						
Directly Attributable						
Indirectly Attributable						
Total						
Collection						
Directly Attributable						
Indirectly Attributable						
Total						
Outward Sorting						
Directly Attributable						

Indirectly Attributable			
Total			
Transport			
Directly Attributable			
Indirectly Attributable			
Total			
Inward Sorting			
Directly Attributable			
Indirectly Attributable			
Total			
Preparation and Delivery			
Directly Attributable			
Indirectly Attributable			
Total			
Total Direct Costs			
Total Indirect Costs			
Total Direct & Indirect Costs			
Common Costs – Corporate			
Common Costs – Mails excl. Delivery			
Common Costs – Delivery			
Total Common Costs			
Service Expenditure			
Net Segment Profit/(Loss)			

Detailed Profit and Loss Account for each universal service continued – USO

Domestic Packet Services	Fully Paid – Stamped and Labelled		Fully Paid – Metered		Freepost/ Business Reply Mail		Total – Fully Paid	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)								
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover								
Directly Attributable								
Allocated using Sampling								
Total Segment Revenue								
Inter-segment Revenue								
Service Turnover								
Expenditure								
Revenue Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Collection								
Directly Attributable								
Indirectly Attributable								
Total								
Outward Sorting								
Directly Attributable								
Indirectly Attributable								
Total								

Transport				
Directly Attributable				
Indirectly Attributable				
Total				
Inward Sorting				
Directly Attributable				
Indirectly Attributable				
Total				
Preparation and Delivery				
Directly Attributable				
Indirectly Attributable				
Total				
Total Direct Costs				
Total Indirect Costs				
Total Direct & Indirect Costs				
Common Costs – Corporate				
Common Costs – Mails excl. Delivery				
Common Costs – Delivery				
Total Common Costs				
Service Expenditure				
Net Segment Profit/(Loss)				

Detailed Profit and Loss Account for each universal service continued – USO

International (Outbound) Letters Services	Fully Paid – Stamped and Labels		Fully Paid – Metered		Total Fully Paid		IBMS Standard		Total USO Letters	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)										
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover										
Directly Attributable										
Allocated using Sampling										
Total Segment Revenue										
Inter-segment Revenue										
Service Turnover										
Expenditure										
Revenue Collection										
Directly Attributable										
Indirectly Attributable										
Total										
Collection										
Directly Attributable										
Indirectly Attributable										
Total										
Outward Sorting										
Directly Attributable										
Indirectly Attributable										

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Transport		
Directly Attributable		
Indirectly Attributable		
Total		
Inward Sorting		
Directly Attributable		
Indirectly Attributable		
Total		
Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for each universal service continued – USO

International (Outbound) Flats Services	Fully Paid – Stamped and labelled		Fully Paid – Metered		Total Fully Paid		IBMS Standard		Total USO Letters	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)										
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover										
Directly Attributable										
Allocated using Sampling										
Total Segment Revenue										
Inter-segment Revenue										
Service Turnover										
Expenditure										
Revenue Collection										
Directly Attributable										
Indirectly Attributable										
Total										
Collection										
Directly Attributable										
Indirectly Attributable										
Total										
Outward Sorting										
Directly Attributable										
Indirectly Attributable										
Total										
Transport										
Directly Attributable										

Indirectly Attributable		
Total		
Inward Sorting		
Directly Attributable		
Indirectly Attributable		
Total		
Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

Detailed Profit and Loss Account for each universal service continued – USO

International (Outbound) Parcels Services	Fully Paid – Stamped and labelled		Fully Paid – Metered		Total Fully Paid		IBMS Standard		Total USO Letters	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Volume ('000s)										
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Turnover										
Directly Attributable										
Allocated using Sampling										
Total Segment Revenue										
Inter-segment Revenue										
Service Turnover										
Expenditure										
Revenue Collection										
Directly Attributable										
Indirectly Attributable										
Total										
Collection										
Directly Attributable										
Indirectly Attributable										
Total										
Outward Sorting										
Directly Attributable										
Indirectly Attributable										
Total										
Transport										

Directly Attributable		
Indirectly Attributable		
Total		
Inward Sorting		
Directly Attributable		
Indirectly Attributable		
Total		
Preparation and Delivery		
Directly Attributable		
Indirectly Attributable		
Total		
Total Direct Costs		
Total Indirect Costs		
Total Direct & Indirect Costs		
Common Costs – Corporate		
Common Costs – Mails excl. Delivery		
Common Costs – Delivery		
Total Common Costs		
Service Expenditure		
Net Segment Profit/(Loss)		

13 Estimated cost of providing USO services by price point

Domestic total fully paid - average cost to provide service

Weight steps	Letters		Flats		Packets		Parcels		Proof of Delivery		Insured		Other	
	Tariff	Cost	Tariff	Cost	Tariff	Cost	Tariff	Cost	Tariff	Cost	Cost	Tariff	Tariff	Cost
100g														
200g														
etc.														
[to be completed annually by An Post for each existing price point]														

Domestic bulk products - average cost to provide service

Weight steps	Bulk Deferred Delivery - Letters		Bulk Delivery Only - Flats		Pre-sort before 5.30pm - Letters		Pre-sort before 5.30pm - Flats	
	Tariff	Cost	Tariff	Cost	Tariff	Cost	Tariff	Cost
100g								
200g								
etc.								
[to be completed annually by An Post for each existing price point]								

International Outbound - average cost to provide service

Weight steps	Letters				Flats				Packets			
	Fully Paid		IBMS		Fully Paid		IBMS		Fully Paid		IBMS	
	Tariff	Cost	Tariff	Cost	Tariff	Cost	Tariff	Cost	Tariff	Cost	Tariff	Cost
100g												
200g												
etc. [to be completed annually by An Post for each existing price point]												

14 Notes to the Regulatory Financial Statements

1. Reconciliation of Turnover to the Statutory Accounts

	Current Year	Previous Year
	€m	€m
Mail USO		
Mails Non USO		
Consolidation Adjustments		
Regulatory Accounts Adjustments*		
Postage: Letters & Parcels		
Retail		
Interest Income & Other Services		
Turnover Per Statutory Accounts		
*Regulatory Accounts Adjustments		
Stamp Retailing Commission etc.		
Terminal Dues		
Prior year items		

2. Reconciliation of Operating Costs to the Statutory Accounts

	Current Year	Previous Year
	€m	€m
Mails USO Per Regulatory Accounts		
Mails Non USO		
Regulatory Accounts Adjustments*		
Retail		
Corporate/Subsidiaries etc.		
Operating Costs per Statutory Accounts		
*Regulatory Accounts Adjustments		
College House Provision		
Stamp Retailing Commission etc.		
Terminal Dues		
Other Retrospective Payments & Provisions		

3. Reconciliation of Profit/(Loss) tot the Statutory Accounts

	Current Year	Previous Year
	€m	€m
Mails USO Per Regulatory Accounts		
Mails Non USO		
Retail		
Regulatory Accounts Adjustments*		
Corporate/Subsidiaries etc.		
Operating Profit/(Loss) – Continuing Operations		
*Regulatory Accounts Adjustments		
Revenue		
Expenditure		

4. Fixed Assets

	Land & Buildings	Motor Vehicles	Computer & Other Equipment	Total
	€m	€m	€m	€m
Net Book Values as at previous year end				
Additions/Disposals/Other				
Depreciation				
Net Book Values as at current year end				

5. Debtors

	Current Year	Previous Year
	€m	€m
Trade Debtors		
Inter Group Debtors		
Prepayments & Accrued Income		

6. Creditors (Amounts falling due within 1 year)

	Current Year	Previous Year
	€m	€m
Trade Creditors		
Inter Group & Other Creditors		
Taxation and Social Welfare		
Accruals		
Finance Lease – Short Term		
Deferred Income – Capital Grants		
Deferred Postage Income		

7. Creditors (Amounts falling due after 1 year)

	Current Year	Previous Year
	€m	€m
Finance Lease – Long Term		
Deferred Income – Capital Grants		

8. Staff Numbers in each business segment

	Current Year	Previous Year
	(FTEs ²)	(FTEs)
Mails USO		
Mails non-USO		
Total Mails		
Retail		
Subsidiaries and other activities		
Total group employees		

² Average number of full-time employees.

9. Payroll costs for each business segment

	Current Year	Previous Year
	€'000	€'000
Mails USO		
Mails non-USO		
Total Mails		
Retail		
Subsidiaries and other activities		
Total group employees		

10. Payroll costs by cost type

	Year X	Year X-1
	€'000	€'000
The aggregate payroll costs of these persons were as follows:		
Wages, salaries and postmasters' costs		
Social welfare costs		
Other pension costs		
Total		

15 Supplementary Information – reconciliation of revenue-derived and operational volumes

	Letters		Flats		Packets		Parcels		Other		Total ³	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Operational Volume												
Total												
Revenue-derived volumes												
Total												
Difference (m)												
Difference (%)												

[●Detailed commentary on volume reconciliation by product (letter, flats, packets, parcels), including the reasons why differences between revenue-derived and operational volumes occur.]

³ Excludes Courier, Express Post, Publicity Post, Passport Express, Registered & IBMS

16 Supplementary Information – reconciliation of Mail Centre and Delivery Service Units volumes

Letters	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Mail Centre Volume								
Total								
Delivery Service Unit volumes								
Total								
Difference (m)								
Difference (%)								

[●Detailed commentary on Mail Centre and Delivery Service Unit letter volumes reconciliation, including the reasons why differences between Mail Centre and Delivery Service Unit volumes occur.]

Flats	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Mail Centre Volume								
Total								
Delivery Service Unit volumes								
Total								
Difference (m)								
Difference (%)								

[●Detailed commentary on Mail Centre and Delivery Service Unit flats volumes reconciliation, including the reasons why differences between Mail Centre and Delivery Service Unit volumes occur.]

Packets	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Mail Centre Volume								
Total								
Delivery Service Unit volumes								
Total								
Difference (m)								
Difference (%)								

[●Detailed commentary on Mail Centre and Delivery Service Unit packets volumes reconciliation, including the reasons why differences between Mail Centre and Delivery Service Unit volumes occur.]

Parcels	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Mail Centre Volume								
Total								
Delivery Service Unit volumes								
Total								
Difference (m)								
Difference (%)								

[●Detailed commentary on Mail Centre and Delivery Service Unit parcel volumes reconciliation, including the reasons why differences between Mail Centre and Delivery Service Unit volumes occur.]

Total	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Mail Centre Volume								
Total								
Delivery Service Unit volumes								
Total								
Difference (m)								
Difference (%)								

[●Detailed commentary on Mail Centre and Delivery Service Unit total volumes reconciliation, including the reasons why differences between Mail Centre and Delivery Service Unit volumes occur.]

17 Quarterly Balance Sheet

[●to be reported on a quarterly basis when cash at bank and in hand at the end of the current quarter is below €100 million.]

	Current Year	Previous Year
Balance Sheet as at end of quarter 1		
Balance Sheet as at end of quarter 2		
Balance Sheet as at end of quarter 3		
Balance Sheet at end of quarter 4		
Balance Sheet as at year end		

18 Universal Service

Requirements of the Universal Service Obligation ('USO')

SI 280 of 2012...

[●insert text]

Access to Universal Services

[●insert text]

Tariffs

[●insert text]

Quality of Service

[●insert text]

Customer Complaints

[●insert text]

Further Information

[●insert text]

19 Glossary and Explanation of terms

[●insert text]