

An Post's Proposal for Summary Regulatory Accounts

(Public version)

Reference: ComReg 15/135e

An Post Regulatory Financial Statements Content

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7	Legend	
	See tab	Tables proposed in the corresponding tab
	Tables excluded from Published version	All tables in the corresponding Section in Frontier draft are excluded from the proposed RFS
	No tables	The corresponding Section in Frontier draft has no tables

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1 Financial Summary and Business Review

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¬ 1.1 Profit and Loss Account for Mails Business Segment Year ended 31 December Year X

	USO		Non	USO	Total Mails	
	CY	PY	CY	PY	CY	PY
Volumes ('000s)	XX	ХХ	XX	XX	XX	XX
	€ (000s)	€ (000s)				
Turnover	xx	хх	xx	xx	xx	xx
Total Expenditure	XX	ХХ	xx	хх	xx	xx
Profit/(Loss)	XX	ХХ	XX	хх	XX	хх

Note: There was some movement of volumes between USO and Non USO services. This can impact the volume percentage change within the service areas. The services included in the USO are set out in the Communications Regulation (Universal Postal Service) Regulations 2012, S.I. No. 280 of 2012.

-	1.2	

KPIs				
KPIs	Performance			
	CY	PY		
Operating results before exceptional items				
Operating profit as a percentage of turnover	XX	ХХ		
Staff costs as a percentage of total operating costs	xx	ХХ		
Postmasters' costs as a percentage of total operating costs	xx	ХХ		
Other operating costs as a percentage of total operating costs	xx	ХХ		
Cash at bank and in hand	xx	XX		
Staff - Average Full time equivalent (FTE)				
Company	XX	ХХ		
Subsidiaries	xx	ХХ		
Group	XX	ХХ		
Company year end FTE run rate	xx	XX		
Mail business				
Core mail volumes	xx	ХХ		
Customer Service				
Written enquiries	XX	ХХ		
Telephone enquiries	xx	ХХ		

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Financial review **¬ 2.1**

	CY	PY
	€ (million) € (million)
Turnover	xx xx	<mark>c</mark> xx
Group Operating Profit/(Loss)	xx	<mark>c</mark> xx
Profit/(Loss) for Financial year	xx	<mark>c</mark> xx
Net Assets (Excluding Pension Liability)	xx XX	<mark>c</mark> xx
Net Assets (Including Pension Liability)	xx	c xx

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USO Performance ⊸ 3.1

	USO	Mail
	CY	PY
Volumes ('000s)	XX	xx
	€ (000s)	€ (000s)
Turnover	ХХ	xx
Total Expenditure	XX	ХХ
Profit/(Loss)	XX	XX

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¬ 7.1 Profit and Loss Account for Universal Service and Mails Business Segment

Year e	nded 31 Decem	ber x	Year ended 31 December x			
USO	Non USO	Total Mails	USO	Non USO	Total Mails	
XX	XX	XX	XX	ХХ	XX	
€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	
XX	XX	XX	XX	XX	XX	
ХХ	ХХ	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	
XX	ХХ	XX	XX	XX	XX	
XX	ХХ	XX	ХХ	XX	XX	
	USO	USO Non USO xx xx € (000s) € (000s) xx xx xx xx	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	USONon USOTotal MailsUSO XX XX XX XX $\in (000s)$ $\in (000s)$ $\in (000s)$ XX	USONon USOTotal MailsUSONon USO xx xx xx xx xx xx $\in (000s)$ $\in (000s)$ $\in (000s)$ $\in (000s)$ $\in (000s)$ xx	

Note: Volumes stated refer to addressed volumes.

Profit and Loss Account for Universal Service and Mails Business Segment **¬** 7.2

	US	USO		USO	Total	Mails
	СҮ	PY	СҮ	PY	СҮ	PY
Volumes (000s)	XX	ХХ	ХХ	XX	ХХ	ХХ
	€ (000s)					
Turnover						
Directly attributable	XX	хх	ХХ	XX	ХХ	ХХ
Allocated using Sampling	xx	хх	ХХ	XX	ХХ	хх
Total Segment Revenue	XX	xx	ХХ	XX	ХХ	xx
Inter-segment revenue	xx	хх	ХХ	XX	ХХ	ХХ
Service Turnover	XX	ХХ	ХХ	XX	ХХ	XX
Total Direct Costs	XX	XX	XX	XX	ХХ	XX
Total Indirect Costs	xx	xx	ХХ	XX	ХХ	xx
Total Common Costs (includes inter-segment)	XX	xx	ХХ	XX	ХХ	XX
Service Expenditure	XX	xx	ХХ	XX	ХХ	XX
Net Segment Profit/(Loss)	XX	ХХ	ХХ	XX	ХХ	ХХ

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¬ 8.1

Profit and Loss for each Business Segment												
	Mails		Subsidiaries & Other			Inter-segment Transactions		Adjustments between Regulatory & Statutory Financial Accounts		Group Operating Results – continuing operations (as per An Post's Statutory Financial Accounts)		
	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Volumes (000s)	xx	XX	xx	xx	xx	XX	XX	хх	XX	XX	xx	xx
	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)	€ (000s)
Turnover												
External revenue	XX	xx	xx	xx	XX	XX	XX	XX	XX	XX	XX	xx
Inter-segment revenue	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
Segment Turnover	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
External costs	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
Inter-segment costs	XX	XX	XX	xx	XX	XX	XX	XX	XX	XX	XX	xx
Corporate Overheads	XX	XX	XX	xx	XX	XX	XX	XX	XX	XX	XX	xx
Total Expenditure	xx	xx	xx	xx	ХХ	ХХ	xx	хх	xx	XX	xx	xx
Net Segment Profit/(Loss)	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	XX	xx

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¬ 10.1 Balance shee

Balance sheet									
	Mails		Retail		Subsidiaries &	Other Activities	Group Balance Sheet (as per An Post's Financial Accounts)		
	CY	PY	CY	PY	CY	PY	СҮ	PY	
	€ (000s)	€ (000s)	€ (000s)	€ (000s)					
Statement of Net Assets									
Fixed Assets	ХХ	xx	ХХ	XX	XX	xx	ХХ	XX	
Debtors	ХХ	xx	ХХ	XX	XX	xx	ХХ	XX	
Cash	ХХ	xx	ХХ	XX	XX	XX	ХХ	XX	
Creditor (<1 year)	ХХ	xx	ХХ	XX	XX	xx	ХХ	XX	
Net Current (Liabilities)/Assets	ХХ	xx	ХХ	XX	XX	xx	ХХ	xx	
Creditor (>1 year)	ХХ	xx	ХХ	XX	XX	XX	ХХ	XX	
Provisions for Charges	ХХ	xx	ХХ	XX	XX	xx	ХХ	XX	
Pension Liability	ХХ	XX	ХХ	XX	ХХ	XX	ХХ	хх	
Net Assets	ХХ	XX	XX	XX	XX	XX	XX	XX	
Reconciliation to Capital and Reserves	XX	XX	XX	XX	XX	XX	XX	XX	
Called-up Share Capital	ХХ	xx	XX	XX	ХХ	XX	XX	XX	
Capital Conservation Reserve	хх	xx	ХХ	xx	xx	xx	ХХ	xx	
Profit & Loss Account & Minority Interest	хх	хх	ХХ	xx	xx	xx	ХХ	xx	
Shareholders Deficit	xx	xx	ХХ	XX	xx	XX	ХХ	ХХ	

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Reconciliation of Turnover to the Statutory Accounts **¬** 14.1

	Current Year	Previous Year
	€'000 [°]	€'000
Mails USO	XX	xx
Mails Non USO	xx	xx
Consolidation Adjustments	xx	xx
Regulatory Accounts Adjustments*	xx	xx
Postage: Letters & Parcels	xx	xx
Retail	xx	xx
Interest Income & Other Services	xx	xx
Turnover Per Statutory Accounts	XX	xx
*Regulatory Accounts Adjustments		
Stamp Retailing Commission etc.	xx	xx
Terminal Dues	xx	xx
Prior year items	xx	xx
	XX	xx

Reconciliation of Operating Costs to the Statutory Accounts 14.2 Π.

	Current Year	Previous Year
	€'000	€'000
Mails USO Per Regulatory Accounts	x x	xx xx
Mails Non USO	x x	xx xx
Regulatory Accounts Adjustments*	x x	xx xx
Retail	x x	xx xx
Corporate/Subsidiaries etc.	xx	xx
Operating Costs per Statutory Accounts	xx	xx xx
*Regulatory Accounts Adjustments		
College House Provision	x x	xx xx
Stamp Retailing Commission etc.	x x	xx xx
Terminal Dues	x x	xx xx
Other Retrospective Payments & Provisions	xx	xx
	(X)	xx

14.3 Reconciliation of Profit/(Loss) tot the Statutory Accounts **–**

	Current Year	Previous Year
	€'000	€'000
Mails USO Per Regulatory Accounts	xx	XX
Mails Non USO	xx	XX
Retail	xx	XX
Regulatory Accounts Adjustments*	xx	XX
Corporate/Subsidiaries etc.	xx	XX
Operating Profit/(Loss) – Continuing Operations	xx	XX
*Regulatory Accounts Adjustments		
Revenue	xx	XX
Expenditure	xx	XX
	xx	XX

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¬ 14.4 Fixed A	Assets
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	Land & Buildings	Motor Vehicles	Computer & Other Equipment	Total
	€m	€m	€m	€m
Net Book Values as at xx	XX	XX	XX	xx
Additions/Disposals/Other	xx	XX	XX	xx
Depreciation	XX	XX	ХХ	ХХ
Net Book Values as at xx	XX	XX	XX	XX

□ 14.5 Debtors

	CY	PY
	€m	€m
Trade debtors	XX	xx
Intra group debtors Prepayments & Accrued Income	xx	xx
Prepayments & Accrued Income	xx	xx
	XX	xx

¬ 14.6 Creditors (Amount falling due within 1 year)

	CY	PY
	€m	€m
Trade Creditors	XX	XX
Inter Group & Other Creditors	xx	XX
Taxation and Social Welfare	xx	xx
Accruals	xx	XX
Finance Lease - Short Term	xx	XX
Deferred Income - Capital Grants	xx	XX
Deferred Postage Income	xx	XX
	XX	XX

¬ 14.7 Creditors (Amount falling due after 1 year)

	CY	PY
	€m	€m
Finance Lease - Long Term Deferred Income - Capital Grants	xx	xx
Deferred Income - Capital Grants	xx	xx
	XX	xx

¬ 14.8 Statement of mean capital employed

	Current Year	Previous Year
	€'000	€'000
Non-Current Assets		
Intangible Assets - goodwill	xx	xx
Tangible assets	xx	XX
Financial assets	xx	xx
Total Non-Current Assets	XX	XX
Current Assets		
Debtors: including amounts due after one year	xx	XX
Cash at bank and cash in hand	xx	XX
Total Current Assets	XX	XX
Total Assets	XX	XX
Liabilities		
Creditors: including amounts due after one year	xx	XX
Provision for charges	xx	XX
Pension Liability	xx	XX
Total Liabilities	XX	XX
Mean Capital Employed	XX	XX